LOCAL AND FOREIGN MARKET QUOTATIONS

Good Business for Coming American Agricultural 72 Year Expected-Conditions Favorable.

Associated Press Service:

NEW YORK, Dec. 31 .- Appropri- American Steel Foundries 61 ately, in the judgment of Wall street, American Sugar Refinery 114% response of Austria to the Ancona Baldwin Locomotive117% close was unsettled at 1 1-4c@4 1-2c

considerable breadth, strength and Chicago and Northwestern ... 1341/2 It was not until the final hour of

conditions, there were other encour- Erie 1st pfd. 59 prehension was not altogether with-tional highly favorable railway state- General Motor day amounted to fully 700,000 bushments, a further advance in refined Great Northern pfd.126% els. copper to 23 cents for delivery far Great Northern Ore 5114 Corn weakened when wheat uninto the coming year and reports Illinois Central derwent a severe tumble. from mercantile agencies respecting Inspiration Copper 45% the promising business outlook. Of Interboro 21% the result of a broadening of comthe steel industry, suffice it to say Interboro, pfd. 774 mission house demand. that demand is so far in excess of International Harvester 109% Selling by packers more than offsupply as to cause concern among Central Leather 54% set in the provision pit the effect of to 15c. contractors now engaged in large do- Kansas City Southern 31 1/2 higher prices on hogs. mestic undertakings.

United States Steel led the move- Kansas and Texas, Prfd. 16% ment throughout, repeating its re. Lackawanna Steel 8978 cent high price of 89 1-2 on a two Lehigh Valley 82 point advance. Total sales of stocks Miami Copper 36

Bonds naturally responded to the Maxwell Motor Co., 1st Prfd. . . 931/4 French issues hardening. Total sales Mexican Petroleum123 United States bonds were un- National Lead 66

changed on call during the week. WHOLESALE PRICES

WERE LOWER IN 1914 Retail Merchants Must Have Gotten Ray Consolidated 25 %

the Money, Says Labor

International News Service: WASHINGTON, Dec. 30 -If the Southern Pacific103% cost of living increased during 1914. Southern Railway 23 % the retail merchants must have got- Southern Railway, Prfd..... 62 1/2 ten the money. Wholesale prices is Studebaker Co.1671/4 the United States were nearly one Tenn. Copper 6314 This decrease is shown in figures Third Avenue 60 1/2 labor statistics of the department of U. S. Rubber 55 1/2 labor based upon an examination of U. S. Steel 88%

More than half the commodities Virginia Carolina Chemical ... 49 1/8 listed in four main groups-cloths Western Union 87% and clothing, fuel and lighting, Willys Overland235 metals and metal products, and lumaverage prices of cotton yarns, print 88.50@8.75; prime, \$8.35@8.50; good, \$7.75 cloths, storm serges, Silican cloth, @8.15; tidy butchers, \$7.50@7.80; fair, worsted yarns, coke, gasoline, crude | 80,75@7.25; common, \$5,50@6.50; common tank plate, steel sheets, structural veal calves, \$17,00@11.50; heavy and thin steel, pig tin, wood screws, brick in New York city, plate glass, Douglas Market steady. Prime wethers, \$6,00@ fir, rosin and cedar shingles,

Cotton blankets, boots and shoes, 4.50; lambs, \$7.00@10.25. leather, 10-4 bleached sheeting, Hogs Receipts, 15 double decks. Marquicksilver, linseed oil, turpentine, ket active. Prime heavy hogs, \$7,400 and a few other articles in the same \$7.40@7.45; light Yorkers, \$7.25; pigs four groups showed an increase in \$6.75@7.00; roughs, \$6.00@6.50; stags, the wholesale price.

RAISES FIFTEEN MILLION

London Paper's Red Cross Fund Big

International News Service: LONDON, Dec. 31. - After 15 86.506 10.00; yearlings, \$8.00@9.00; sheep.

pendous total of \$15,000,000. This is plass. \$6.75@7.00; mixed. \$7.50; heavy. packing stock. 10@20c. hold its meeting Sunday afternoon by far the largest fund ever father- 550. plass. \$6.40@6.60; stags. \$4.50@ receipts, 22@27c; ordinary firsts, 26@1/c; at 3:30 o'clock at the school builded by a single newspaper. Go to church Sunday, Jan. 2 .- Adv

But you are prepared for every helfers, \$3.25@8.40; Texans, \$6.50@8.00; 85@95c. emergency if you keep a small bottle of Sloau's Liniment handy. It is Native and western, \$3.75@6.90; lambs, the greatest pain killer ever discov- \$6.50@9.65. ered. Simply laid on the skin-no rubbing required-it drives the pain away. It is really wonderful,

Mervin H. Soister, Berkeley, Cal., writes: "Last Saturday, after tramping around the Panama Exposition with wet feet, I came home with my yellow, 72c; No. 4 yellow, 70@71%c, neck so stiff that I couldn't turn. I OATS No. 3 white, 43% @44c; No. 4 OATS applied Sloan's Liniment freely and white, 421/2@441/2c; standard, 44%@45c. went to bed. To my surprise, next morning the stiffness had almost disappeared, four hours after the second application I was as good as Best hogs, \$7.25; heavies, \$7.00@7.25

New Year's

ter care of your digestive system, and 784c; July, 794c. RESOLVED, that when weakness is 500 manifested you will immediately try

MARKETS

Allis-Chalmers 311/4

Allis-Chalmers pfd. ex div 81

American Can Co. 61

American Car and Foundry ... 78

American Coal Products 157

American Locomotive 69

Missouri, Kansas and Texas . . 7

Louisville, Nashville129 1/2

New York, N. H. and H..... 77

Republic Iron and Steel, Prfd. 110

Sloss Sheffield 63

Rock Island 17%

PITTSBURGH LIVE STOCK

to good fat bulls, \$4.00@7.00; common to ood fat cows, \$3.00@6.50; heifers, \$6.50@

SHEEP AND LAMBS-Supply light.

175; good mixed, 86.25@6.50; fair mixed

\$5.00@5.50; heavy mixed, \$7,40@7.45.

1.00; shipping steers, \$6.50@8.25;

EAST BUFFALO LIVE STOCK.

VTTLE-Receipts, 175 head, Market

CALVES Receipts, 75 head, Market

hoice lambs, \$10.25@10.00; cull to fair

CHICAGO LIVE STOCK.

CHICAGO CASH GRAIN.

1.23; No. 2 northern spring, \$1.22@1.23, CORN-No. 2 white, 70@711/c; No. 3

WHEAT-No. 2 red, \$1.2812; No. 3 red,

CATTLE - Receipts, 550. Market

SHEEP AND LAMBS-Receipts, 150, Market steady. Prime sheep, \$2.00@6.00;

TOLEDO, O., Dec. 31.-CLOSE; WHEAT-Cash and Dec., \$1.281/2; May,

OATS Cash and Dec., 464c; May,

ec., \$12.15; Feb., \$12.20; March, \$12.05.

CHICAGO PRODUCE.

80: Feb., \$3.90: March, \$3.97.

calves, \$8,50@10.00.

CHICAGO, Dec. 31 .-

lives. \$4.00@11.00

lambs, \$5.00@9.25.

UNION STOCK YARDS, III., Dec. 31.

SATURDAY, JANUARY 1, 1916.

NEW YORK, Dec. 31, - Closing

Close Is Unsettled With from American Beet Sugar 69% One and Quarter to Four and Half Decline. American Cotton Oil 551/2

American Smelting 1081/4 Associated Press Service: CHICAGO, Dec. 31.-Year end without support brought about a Baltimore and Ohio 95% net decline, with May at \$1.25 3-8@ Brooklyn Rapid Transit 871/2 speculative articles, too, showed

Colorado Fuel and Iron 521/2 trading that wheat began to break Chicago, Mil. and St. Paul 100% in earnest. At that time a wave of first time in several weeks the list Chino Copper 55% selling from belated December longs 42c to 45c per bu. CLOVER SEED—Selling at \$12 per bu. pressive and substantial character, Corn Products 201/2 to action a number of stop loss oreven though some specialties were Crucible Steel 72% ders. Fears of heavy deliveries on ALSIKE CLOVER-Selling at \$12. Distilleries and Securities 48% track had considerable to do with Aside from the improved foreign Erie 43% emphasizing the weakness. The ap-

Oats had an independent advance,

REAL ESTATE TRANFERS

From the Records of the Indiana Title & Loan Co.

Dewitt Ingleright and wife of bonds par value aggregated \$5,- New York Central1101/4 George W. Lemlor 80 feet off north end lot 197 Wenger and Krieghbaum replat \$1. Norfolk and Western121%

Anna Mack Douglass et al, to RYE-Paying 85c per bu. William H. Mack lots 12, 13, 14, 15 N. Y., Ontario and Western. . 30% 16 and 17 in Creeds' second addi-Pennsylvania 591/8

William H. Mack and wife to Pressed Steel Car 64 1/2 Anna Mack Douglas et al, lot 6 in N. W. addition also 17 to 24 Macks' Reading 83 % Republic Iron and Steel 551/2

James A. Godshalke to Melvin W. Hunsberger and wife lot 7 in Dodge Manufacturing Co.'s addition, Mish-

William M. Newman lot 13 univer- con boys and girls donated by sev Utah Copper 81%

9 and 10, block 2 William S. Vails' inski, chairman, M. S. Gorski, Maaddition, South Bend \$7,000

Ferdinand C. Raff to Leopold kowiak, Chester Juszczak, Waclaw Stranz and wife lot 3 Raff's third Bukowski, Vincent Skarzynski, Mrs. Plymr Stuart and wife 33 feet off Mrs. Frances Kopernik, Miss Gene-

FOG CRIPPLES TRAFFIC

Automobile Accidents Are Numererous at Buffalo.

International News Service: BUFFALO, N. Y., Dec. 31.—Heavy .45; mediums, \$7.40@7.45; heavy Yorkers, fog early today badly crippled traffic on trolleys, railroads, streets and the harbor. Automobile accidents and derailments were numerous. In the harbor grain freighters were moved only under escort of police ctive and firm. Prime steers, \$8.50@ tugs.

The Ransack Sale begins Monday SHEEP AND LAMBS Receipts, 2,600 at THE ELLSWORTH STORE .- school building.

HOGS Receipts, 7,650. Market active, ceipts, 7,448 tubs. Creamery extras, 31c; 306750c higher. Yorkers \$7,006750c extra higher. Yorkers, \$7.0067.50; extra firsts, 30631c; firsts, 26628c; society of St. Hedwige's parish will firsts, 27c; extras, 34@35c; checks, 15@ ing. 18c; dirties, 16@19c. CHEESE-Twins, new, 16%c; dairles, HOGS Receipts, 20,000. Market 15@20c 17%c; young Americas, 18@3c; long- wige's parish will hold its meeting bigher. Mixed and butchers, 86.40@7.05; horns, 18c; brick, 18c. good heavy, \$6.80@7.05; rough heavy, LIVE POULTRY-Turkeys, 16c; chick-WAR UPON PAIN:

S6.35@6.70; light, \$6.30@6.90; pigs, \$5.15@
Goo; bulk, \$6.60@6.90.

Pain is a visitor to every home and CATTLE - Receipts, 1.000. Market behalf to comes quite unexpectedly. Steady. Beeves, \$4.65@9.75; cows and sotas and Dakotas, 90@95c; Wisconsin, painters \$2.25@8.40.

> SHEEP-Receipts, 20,000, Market weak, CHICAGO GRAIN AND PROVISION. CHICAGO, Dec. 31. Close Opening High May 128%@28 128% July 1191/2@1/8 120 \$1.24 % @ % : No. 2 hard winter, \$1.21@ CORN-78%@% 78% July Dec. 48%@% 48½ PORK-INDIANAPOLIS, Ind., Dec. 31.—HOGS Receipts, 15,000, Market 15@25c higher. 16.60 18.90 olgs, \$4.00@6.75; bulk of sales, \$7.00@ LARD 10.00@9.95 10.00 10.30@25 10.30 steady. Choice heavy steers, \$7,25@9.00; RIBS-light steers, \$5.00@8.25; beifers, \$4.50@ Jan. 25; cows, \$1.50@6.25; bulls, \$4.50@6.25;

10.65662 10.65 MONEY AND EXCHANGE. NEW YORK, Dec. 31.—Call money on the floor of the New York Stock Ex- is in the city visiting with friends. be per cent; low, 1% per cent.

Time money was unchanged. 2% @3 per cent. The market for Prime Mercantile Paper was unchanged. Call money in London today was 4614 CLOVER SEED - Prime, cash and per cent, Sterling Exchange was easier with City. ALSIKE Cash and Dec. \$10.35; Feb., business in Bankers' Bills at \$4,73% for 00.45; March, \$10.55. denmand; \$4.60% for 60-day bills, and

TIMOTHY - Prime, cash and Dec. \$4.67% for 90-day bills. COFFEE QUIET. NEW YORK, De. 31.-Spot coffee quiet, a few South Bend friends. CHICAGO, Dec. 31. - BUTTER-Re- Rio No. 7, 7%c; Sentos No. 4, 9c.

South Bend Markets

POULTRY AND MEATS. W. Jefferson Bivé. SPRINGERS-Paying 13c; selling 25c. VEAL-Paying 14c; ell g 15@30c. BEEF-Roast, 25c; boiling 12c; porterhouse, 35c to 40c; sirloin, 30c.

LARD-Selling 16c. OLD CHICKENS-Paying 12c; selling PROVISIONS.

(Corrected Daily by F. W. Mueller, 216 E. Jefferson Bivd.)

anas, per bunch, \$1.00 to \$2.00; selling at liquidation, which found the market 30c per doz.; selling at 5 to 8c each. New and these stocks showed the most peared after leaving the home of BUTTER AND EGGS-Country butter, gain over the 1914 prices. sharp setback in the value of wheat paying 20 to 30c; selling 25 to 27c. Creammarked diminutive of the strain in Anaconda Copper 9136 today after prices had touched a new ery butter, paying 34c; selling at 38c.

HAY, STRAW AND FEED. (Corrected Daily by the Wesley Miller Flour and Feed Co., 420 S. Michigan St.) HAY-Paying \$11.00 to \$13.00; selling Am Loco . 74% 19 37% California Petroleum 38 losses for the day-corn 5-8@3-4c at \$15.00 to \$17.00 a ton. Chesapeake and Ohio 64% visions 2 1-2c to 22 1-2c. CORN-Paying 70c per bu.; selling at Am Sug .. 119 % 99 1/2 NEW CORN-Paying 50c per bu.; sell-

> SEEDS. (Corrected Daily by Warner Bros., Seed Store, 114 E. Wayne t.) TIMOTHY-\$3.75 to \$4 per bu. ALFALFA-\$11 to \$12 per bu.
> ALSIKE CLOVER-\$9 to \$10 per bu.

> > LIVE STOCK. (Corrected Daily by Major Bros., HEAVY FAT STEERS-Fair to good 6c to 61/2c; prime, 61/2 to 71/2c. HOGS-Live, \$5.65 to \$0.15. LAMBS-Live, 6%c to 7c; dressed, 13c

TALLOW AND HIDES (Corrected Daily by S. W. Lippman, 210 N Y Air Bk 164% 5616 69 N. Main St.) (Corrected Daily by Knoblock and Ginz, Hydraulic Av.)

WHEAT-Paying \$1.12 per bu. NEW CORN-Paying 50c. CORN-Paying 70c per bu.; selling 80

NEWS OF INTEREST TO POLISH CITIZENS

George A. Cowen and wife to El- Polish Falcon's alliance will give Bell phone 685 .- Advt. mer E. Giles and wife lot 8 in Oak- their annual exercises at the St. the evening will be a Christmas tree | 000 Francis M. Caldwell and wife to and distribution of gifts to the Fal-

to Vernon W. Van Fleet, part lots posed of the following: Stanley Klosrion Tomaszewski, Charles Franc-Ralph E. Keller and wife to ska, Miss Elizabeth Beczkiewicz, west side 69 third plat Shelling place vieve Steszewska and Miss Elizabeth Aranowska.

SOCIAL EVENTS. The St. John Cantius society of

St. Hedwige parish will hold its meeting Sunday evening at 7:30 o'clock at the parish library parlor. The St. Hedwige's choir will hold their singing rehearsal Tuesday evening at the St. Hedwige school build

The St. Stanislaus Kostka societ of St. Hedwige' parish will hold it meeting Sunday afternoon at 2 o'clock in the school building. The Young Women's Holy Rosary

society of St. Casimier's parish will hold its meeting Sunday afternoon at 2:30 o'clock in the St. Casimier

The Polish Falcons, Z. Balicki, No. , will hold its meeting Sunday aft-The Young Ladies' Holy Rosary

The Archangel society of St. Hed-The exercises of M. R. Falcons will be held Tuesday evening at

Koscuiszko hall. The military band of Z. B Falcons will hold its rehearsal Tuesday evening at 7:30 o'clock at Z. B. hall. The Z. B. Falcons gymnastic class 12014 will meet Tuesday evening at 7:30 125 125% @ 12 116% 117% o'clock at Z. B. hall.

PERSONALS.

John Wawrzon will arrive here Saturday from Gary for a few days' 43% visit with relatives and friends. He 47% 47%@% will be the guest of his parents, Mr 16.52 and Mrs. Stephen Wawrzon, 1023 W 18.75 Napier st. Ladislaus Walkiewicz of South

9.87 Chicago is spending a few days with 10.12@15 10.15 South Bend friends. Miss Agnes Kwiecinski will arrive 10.55 10.57@60 here from Michigan City to spend few days with friends.

Leo Otrembowski of East Chicago

change today ruled at 2 per cent; high, Mr. and Mrs. Stanley Tomaszewski and their grandson, Frank Miller, Rates were: 60 days, 21/26 % per cent; 440 S. Walnut st., left Friday for De-90 days, 2% per cent; 4 months, 2% per troit, being called there by the cent; 5 months, 2% per cent; 6 months, douth of their relative I Miller death of their relative, J. Miller. Miss Helen Tyszkiewicz, 2038 Linden av., will leave Saturday to spend a week with relatives in Michigan

> Miss Bessie M. Lee of Woodstock will arrive here Saturday and will stop at the Oliver hotel During a brief stay in the city she will visit

Speculators as Most of Them Show Gains.

International News Service: NEW YORK, Dec. 31 .-- The war in Europe had a marked effect on Keane, the office man, is still miss-FRUIT—Oranges, per case, \$3.00; seil- the New York stock exchange, the ing." ing at 25 to 60c per doz. Lemons, per prices of stocks showed advances of case, \$4.00; selling at 30c per doz. Ban- 50 to more than 600 points in some VEGETABLES-Nw cabbage, paying brides" proved a lure for speculators years old, of Lansing, who disap-

Stocks High Low High Low og at 60c to 65c per bu. Anaconda . 75 38 49 1/2 38 1/2 OATS-Paying 35c per bu., selling at Atchison . . 111 1/4 92 1/4 100 3/8 89 1/2 Anaconda . 75 38 491/2 381/2 Bald Loco 1541/4 1265/4 211/4 381/2 TIMOTHY SEED-Sciling at \$4 per B and O ... 95% 63% 98% 67 Beth Steel 600 46 1/4 46 3/8 29 1/2 8314 9414 79 Can Pac . . 194 138 2201/2 153 Chi Mil. Stp 981/4 771/4 1071/8 843/4 Colo Fuel. 681/4 213/4 341/4 201/4 Erie 45% 19% 32½ 20% Gen Elec .1851/2 138 1371/2 105% Gen Mot .. 538 82 99 97% Goodrich . 8014 2414 2974 1954 G N. pfd . 128% 112% 134% 111% Insp Cop .. 47% 16% 1914 1414 'Max'll Mot. 92 151/4 .151/4 141/2 Merc Mar pf 771/2 551/2 161/4 Mex Pet .. 1141/4 51 781/2 461/2 NY Cen .. 1101/2 811/2 945/8 HIDES-Green, No. 1, 10c to 15c; calf Nor Pac . . 118 99 1/8 118 1/2 96 Penn 611/2 51% 1151/2 1021/2 Pr Steel Car 78 1/4 25 46 26 3/4 Reading .. 85% 69% 1724 137 OATS-Paying 35c per bu.; selling 45c Rep Iron St 571/4 19 27 16 South Pac 103% 81% 99% 81 Studebak .195 35% 36% 20 Tex Co. . . 237 120 149% 112 Union Pac 1411/2 1147/4 1437/8 112 US Rub .. 73% 45 63 USSteel .. 891/2 38 671/2 48 Utah Cop . 81% 48% 59% 45% West Elec . 74% 32 791/2 64

1916 licenses. Notary fee 25c. 5

Hedwige school auditorium. The BAY CITY, Mich,-Bay City's John C. Paxon and wife to Sam- program will contain a variety of new combination automobile fire uel T. Jessup and wife 50 feet off numbers including addresses singing fighting apparatus went into service second end lot 50 Stull's fourth ad- and music. The main feature of Wednesday. The machine cost \$10,

Insure Your **Future**

up to the satisfaction of your friends, but far better to have the approval of your own con-

Have you taken the precaution, that will protect your future. by starting a savings account with this bank? Why side-step anything so im-

See us about our plan at once.

American Trust Company

4 Per Cent On Savings.

VILLA RELEASES TRIO

Fourth Man Made Prisoner is Still

WASHINGTON, Dec. 31 .- The state department was officially advised this afternoon that three employes on the Baricora ranch in (Corrected Dally by symmic's Market, 122 War Brides Prove Lure For Chihuahua, Mex., owned by W. R. Hearst, who were carried off by Villa, are safe. A fourth is still missing. The following dispatch was received from the collector of

> "I have heard and believe Block." Wagner and Evans, from the Baricora ranch are safe at Madera.



None of us would give up the beautiful Yuletide spirit of gift-giving, yet it sometimes proves a hardship to remember all the folks. The Christmas season should bring to everyone a joyful spirit and merry heart. But if we are unprepared for it, a cloud of money worries kills our merriment, and the holiday brings regrets rather than joys. Change all that in

Join our Christmas Cash Club. Save a few pennies weekly (or larger amounts if you like) and reap a harvest of dollars and joy next Xmas. Young and old will benefit by joining C. C. C., no matter how small or how large their income.

Stop in and talk it over, we will be delighted to give any information you may desire and have an attractive little folder, giving details of this interesting plan, which is yours for the asking.



Citizens Loan, Trust & Savings Co.

112-114 W. Jefferson Boulevard.

In Denomination of \$100.00 \$2,300.00 RESIDUE OF \$25,000.00 ISSUE. THE KNOBLOCK-HEIDEMAN MFG. CO. OF SOUTH BEND

offers at par and accrued interest, the unsold part, amounting to \$2,300.00, of its \$25,000.00 6% serial bond issue.

The bonds are secured by the property of the company, the trust mortgage running to the

American Trust Company, Trustee.

Complete statement and information furnished at our office, Vistula av. and Sample st. The larger part of this issue of bonds has been bought by local banks and only \$2,300.00 remains unsold. Appraisal of property made by

Barrow, Wade & Guthrie, Certified Public Accountants of Chicago. The Bonds are Gilt Edged.

We will also offer a limited amount of stock to provide working capital to enable us to handle the large volume of business already booked.

Information regarding these issues can be had at our office or at American Trust Company and First National Very respectfully, Bank.

THE KNOBLOCK-HEIDEMAN MFG. CO. Manufacturers of Electrical Ignition Apparatus.

Saving by a Plan

To encourage all who would save we are accepting in our weekly savings plan deposits in any of the following amounts:

> 25 CENTS PER WEEK **50 CENTS PER WEEK 75 CENTS PER WEEK** \$1.00 PER WEEK \$2.00 PER WEEK

or as much larger amounts as you may desire.

There is no surer or easier way to get a start or get ahead than by this easy, simple plan. It will enable you to save money for any special purpose, such as

> A Christmas Fund A Vacation Fund A Sick Fund A Fund for Your Winter's Coat A Home Purchase Fund An Educational Fund

A Tax Paying Fund A Life Insurance Premium Fund A Fund for Any Definite Purpose

Interest allowed on these funds. You can start

now, today, or any business day in the week.

You Set the Time for Plan to Mature You Can Withdraw Your Money Anytime

A new and original plan for saving; simple, practical and easily understood. Come in and see us about it.

ST. JOSEPH COUNTY SAVINGS BANK ST. JOSEPH LOAN & TRUST CO.

\$10,000.00 TO

An Opportunity Awaits You-Grasp It. Mr. Merchant-Now that the Holiday Season is over and your discount date for goods purchased for Xmas trade is near, we suggest you BORROW MONEY FROM US to take advantage of this net saving and keep your credit good.

Mr. Purchaser-Knowing it to be human nature and pleasure to buy presents at this season of the year and if you have gone into debt for them we recommend our "PLAN" of borrowing money to meet your obligations promptly, thus maintaining your credit.

Whether you be a Merchant or Purchaser, we will LOAN YOU MONEY at a low rate of interest and accept small weekly payments on a Collateral Certificate which at the maturity of your note equals the amount of the loan.

It is our business to accept these small payments and as a result of doing business with US you have all your accounts transferred to one place, the advantage of which is obvious.

Your personally signed note will be accepted by US as security (we take no chattel mortgages or liens). Why hesitate? Come in early.

"CHARACTER IS THE BASIS OF CREDIT."

THE MORRIS PLAN COMPANY OF SOUTH BEND

201 S. Main St. (Opp. Postoffice.)

Hours-Monday 9 a. m. to 9 p. m.-Saturday 9 a. m. to 1 p. m.-Other days 9 a. m. to 5 p. m.

Stephenson Underwear Mills Offer New Issue **Treasury Stock for Sale**

The Stephenson Underwear Mills offer 1,000 shares Preferred Treasury Stock at par value of \$100 per share. This stock is non-Assessable-non-Taxable, and bears 6% cumulative dividends payable first day of June and first day of December of each year, subject to redemption on first day of December, 1920, or at any dividend date thereafter. The purpose of this issue is for enlargement of the mechanical equipment to provide for the increasing demand for the Company's product and general expansion of the business.